

To: **Makedonski Telekom – AD Skopje**
Orce Nikolov bb 1000 Skopje



Mr. Zoran Trajcevski, Chairperson of the Shareholders' Assembly

Cc: Mr. Oliver Kosturanov, President of the Board of Directors
Ms. Slavica Serafimovska, Secretariat of the Board of Directors

01.04.2011

Subject: Proposal for amendment to the "Proposed Resolution on the appointment of members of the Board of Directors of the Company", as Agenda item 12 of the annual meeting of Shareholders' Assembly of MKT on 14 April 2011

Dear Mr. Trajcevski,

As authorized representative of Stonebridge Communications AD Skopje – under liquidation, major shareholder of Makedonski Telekom AD – Skopje (MKT), I hereby propose the Shareholders' Assembly (SA) of MKT, at its annual meeting convened for 14 April 2011, to appoint a new member of the BoD of MKT due to a release of a current member of the BoD of MKT.

Therefore, I propose amendment to the "Proposed Resolution on the appointment of members of the Board of Directors of the Company" (as Agenda item 12 of the Annual SA meeting convened for 14 April 2011, and published as part of the SA material on the MKT official internet site), by including an additional Article 3 in this Proposed Resolution, with the following text:

"The Shareholders' Assembly of the Company hereby releases:

- _____, citizen of _____, from the position of a member of the Board of Directors of the Company, applicable as of _____.2011.

The Shareholders' Assembly of the Company hereby appoints:

- _____, citizen of _____, as a member of the Board of Directors of the Company with a mandate as of _____.2011"

The Curriculum Vitae and the passport copy of the proposed candidate for MKT BoD member will be submitted not later than 7 April 2011.

Yours sincerely,

Elza Pappné Bicseva

Authorized representative of Stonebridge Communications AD Skopje, under liquidation

Мкедонски Телеком
АД "Стонебриџ комуникации" - Скопје

Датум:	01-04-2011		
Содржина:	С.Д.	С.Д.	Резолуција
03	120353/		

1